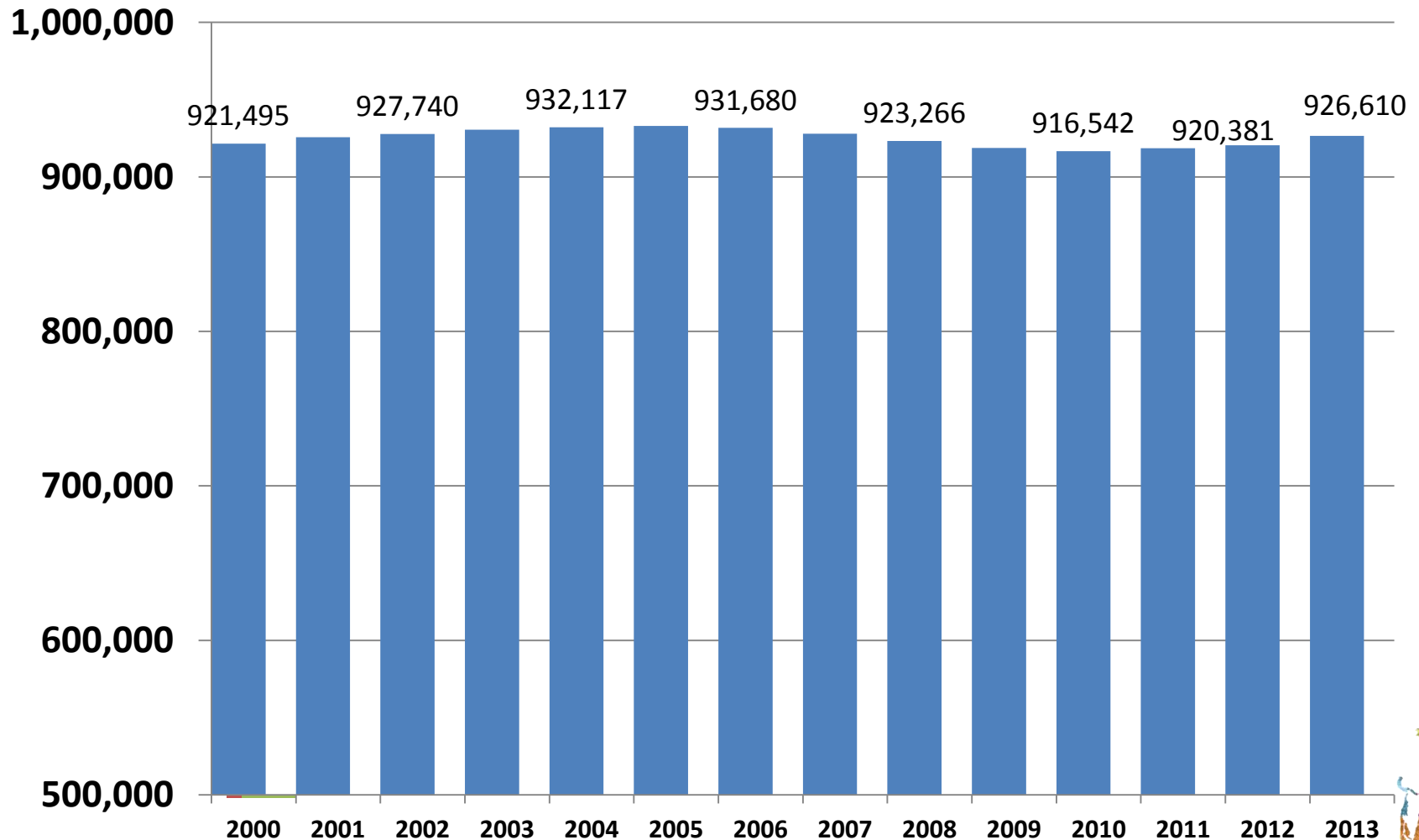


Overview of Pinellas County's Economy

Mike Meidel, Director
Pinellas County Economic Development
October 30, 2014



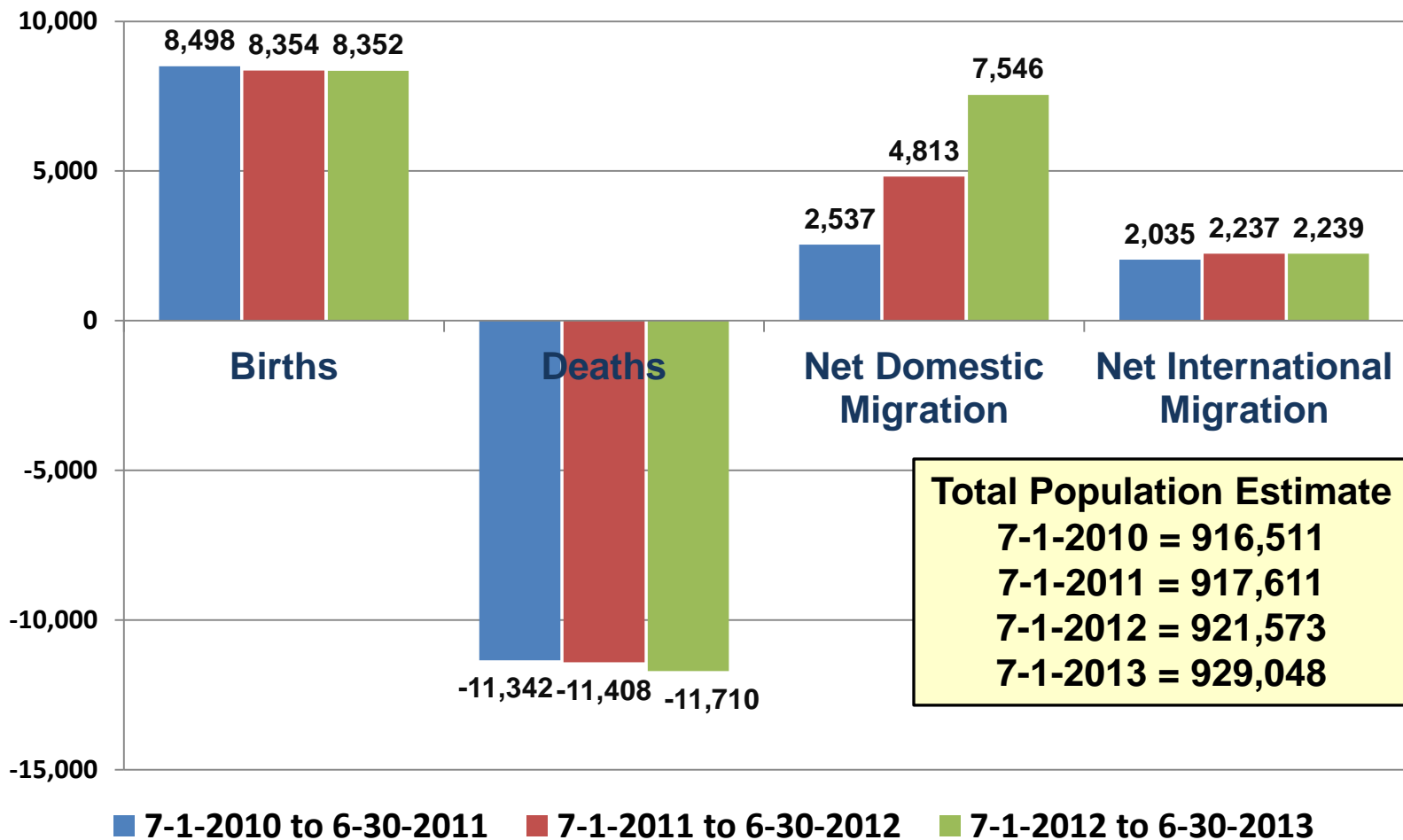
Pinellas County Population



Source: Office of Economic & Demographic Research



Pinellas County Components of Population Change



Pinellas Migration Summary: 2010-2011

	Number of Returns	Number of Exemptions	Aggregate Adjusted Gross Income (In Thousands)
Into Pinellas from FL counties	11,660	18,006	\$427,052
Into Pinellas from other states	12,264	19,697	\$608,390
Into Pinellas – foreign / other	188	344	\$8,532
Total in Migration	24,112	38,047	\$1,043,974
Out of Pinellas to Florida counties	12,174	18,844	\$423,609
Out of Pinellas to other states	10,004	16,531	\$395,043
Out of Pinellas – foreign / other	239	415	\$28,568
Total out Migration	22,417	35,790	\$847,220
Pinellas Net Migration	<u>1,695</u>	<u>2,257</u>	<u>\$196,754</u>

Source: Internal Revenue Service



Top Ten Florida Counties Migrating from Pinellas: 2010-2011

Rank	County	# of Returns	# of Exemptions	Aggregate Adjusted Gross Income (In Thousands)
1	Hillsborough	4,421	6,415	\$153,629
2	Pasco	2,200	3,985	\$75,393
3	Miami-Dade	713	864	\$19,985
4	Orange	510	726	\$14,917
5	Manatee	457	809	\$20,353
6	Broward	400	563	\$13,226
7	Polk	291	491	\$7,120
8	Hernando	290	507	\$9,517
9	Duval	238	375	\$8,144
10	Sarasota	237	336	\$12,247

Source: Internal Revenue Service



Top Ten States Migrating from Pinellas: 2010-2011

Rank	State	# of Returns	# of Exemptions	Aggregate Adjusted Gross Income (In Thousands)
1	New York	644	960	\$19,981
2	Georgia	521	876	\$20,338
3	Texas	502	908	\$23,268
4	California	485	755	\$21,569
5	North Carolina	412	729	\$14,909
6	Ohio	324	538	\$9,563
7	Massachusetts	304	456	\$13,356
8	Illinois	298	432	\$12,868
9	Tennessee	282	490	\$10,692
10	Pennsylvania	278	458	\$11,838

Source: Internal Revenue Service



Top Ten Florida Counties Migrating into Pinellas: 2010-2011

Rank	County	# of Returns	# of Exemptions	Aggregate Adjusted Gross Income (In Thousands)
1	Hillsborough	4,410	6,477	\$162,456
2	Pasco	1,901	3,346	\$75,245
3	Orange	510	748	\$16,110
4	Manatee	440	671	\$16,789
5	Miami-Dade	374	548	\$12,053
6	Broward	365	563	\$16,651
7	Polk	322	517	\$9,688
8	Sarasota	259	382	\$9,262
9	Hernando	258	445	\$8,832
10	Lee	224	342	\$8,266

Source: Internal Revenue Service



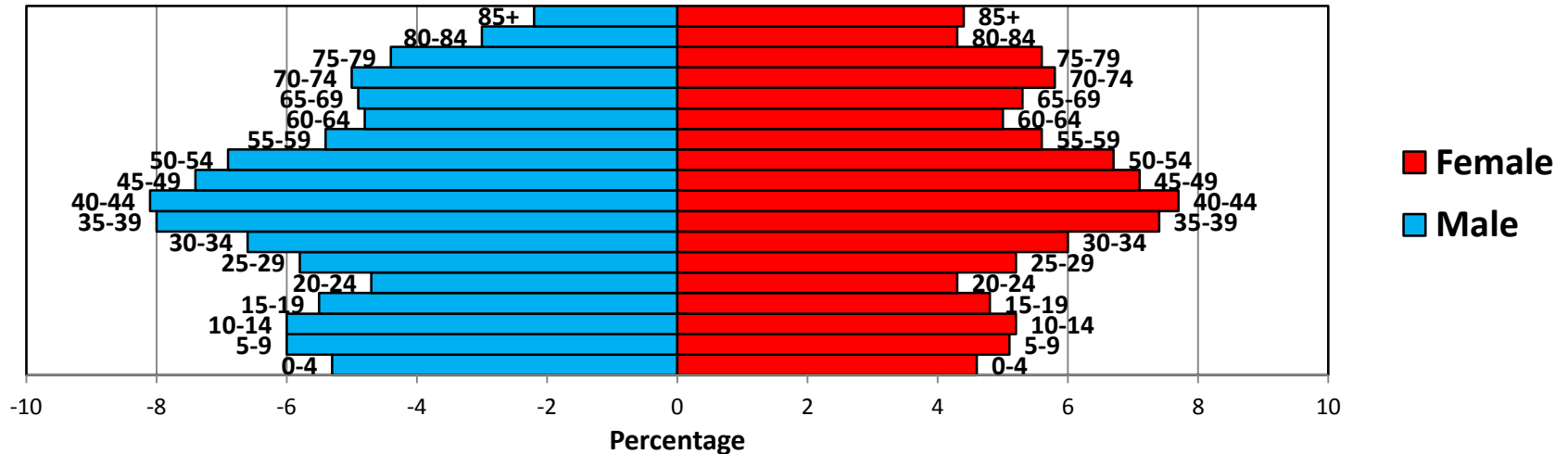
Top Ten States Migrating into Pinellas: 2010-2011

Rank	State	# of Returns	# of Exemptions	Aggregate Adjusted Gross Income (In Thousands)
1	New York	977	1,480	\$42,133
2	Ohio	618	975	\$27,986
3	Georgia	540	942	\$32,288
4	Pennsylvania	531	814	\$63,107
5	Illinois	478	780	\$32,294
6	California	464	729	\$22,748
7	Texas	427	700	\$23,463
8	Massachusetts	423	634	\$20,496
9	New Jersey	423	649	\$32,089
10	Michigan	359	566	\$12,787

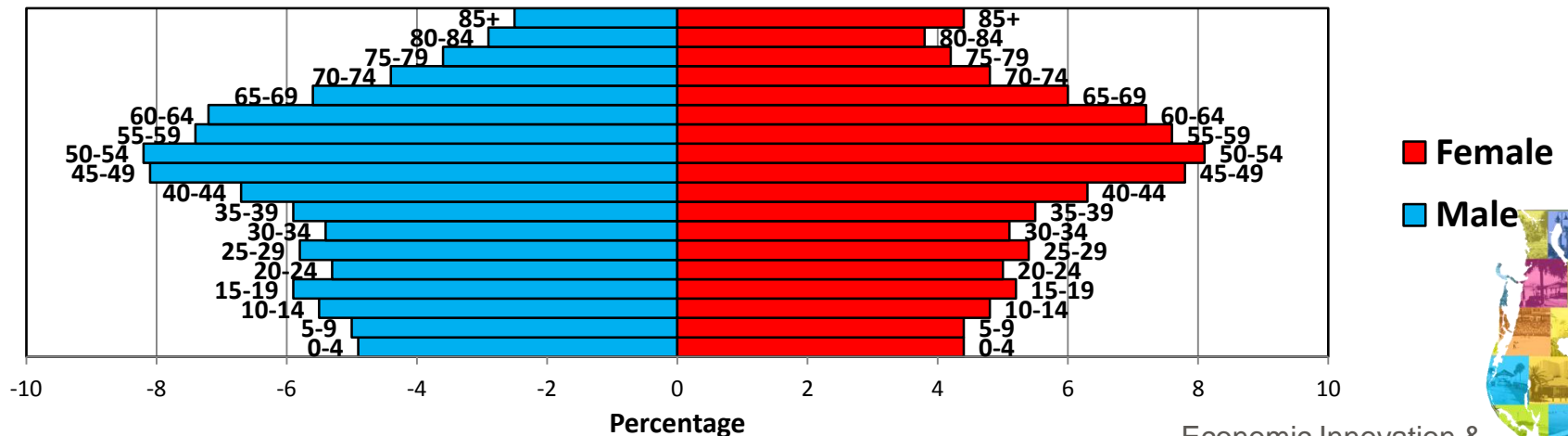


Population Distribution by Age & Sex

2000



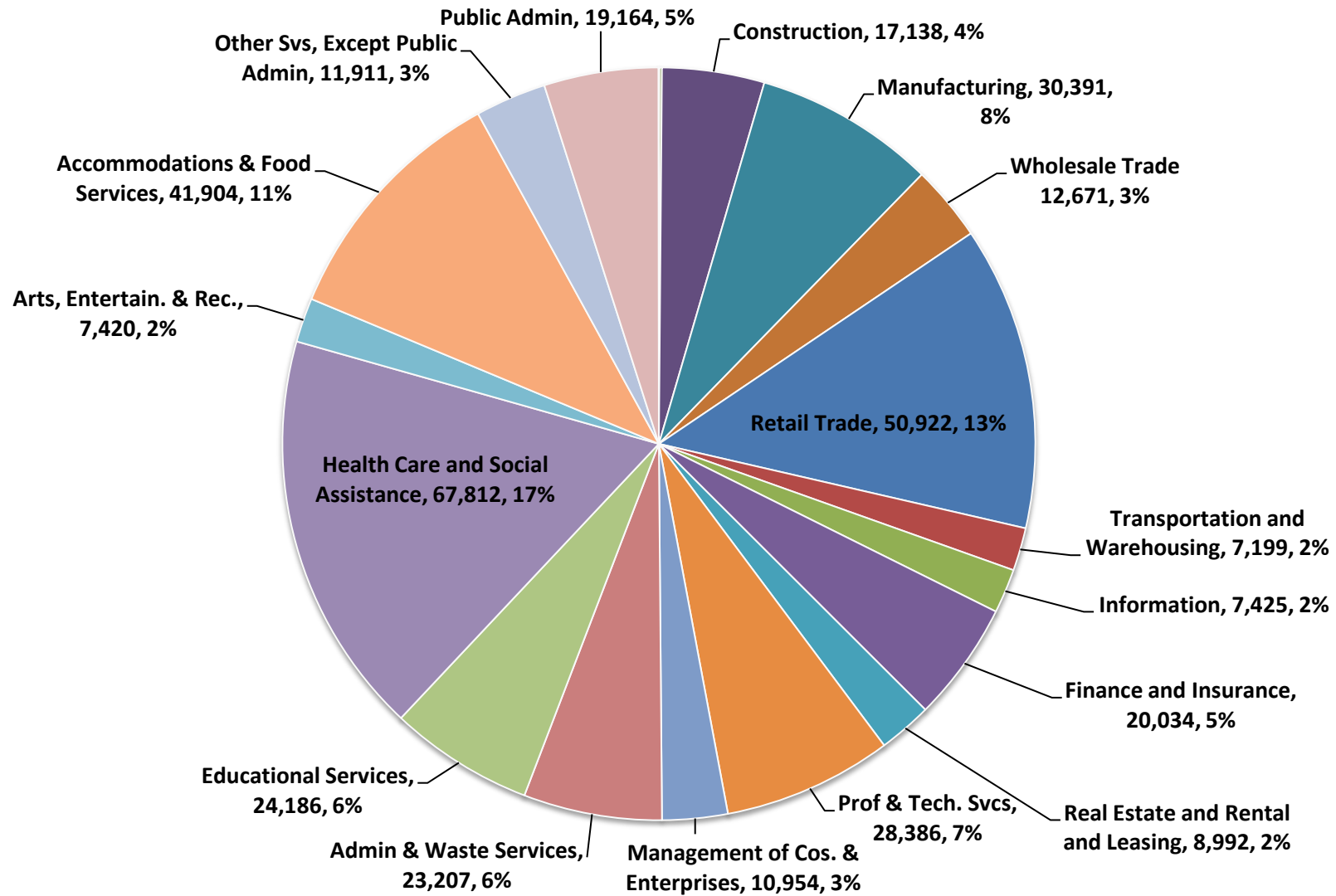
2010



Source: U.S. Census



Pinellas County Average Employment by Industry



Source: Florida Dept. of Economic Opportunity
Labor Market Statistics, July 2013



2013 Pinellas Location Quotients Florida Base

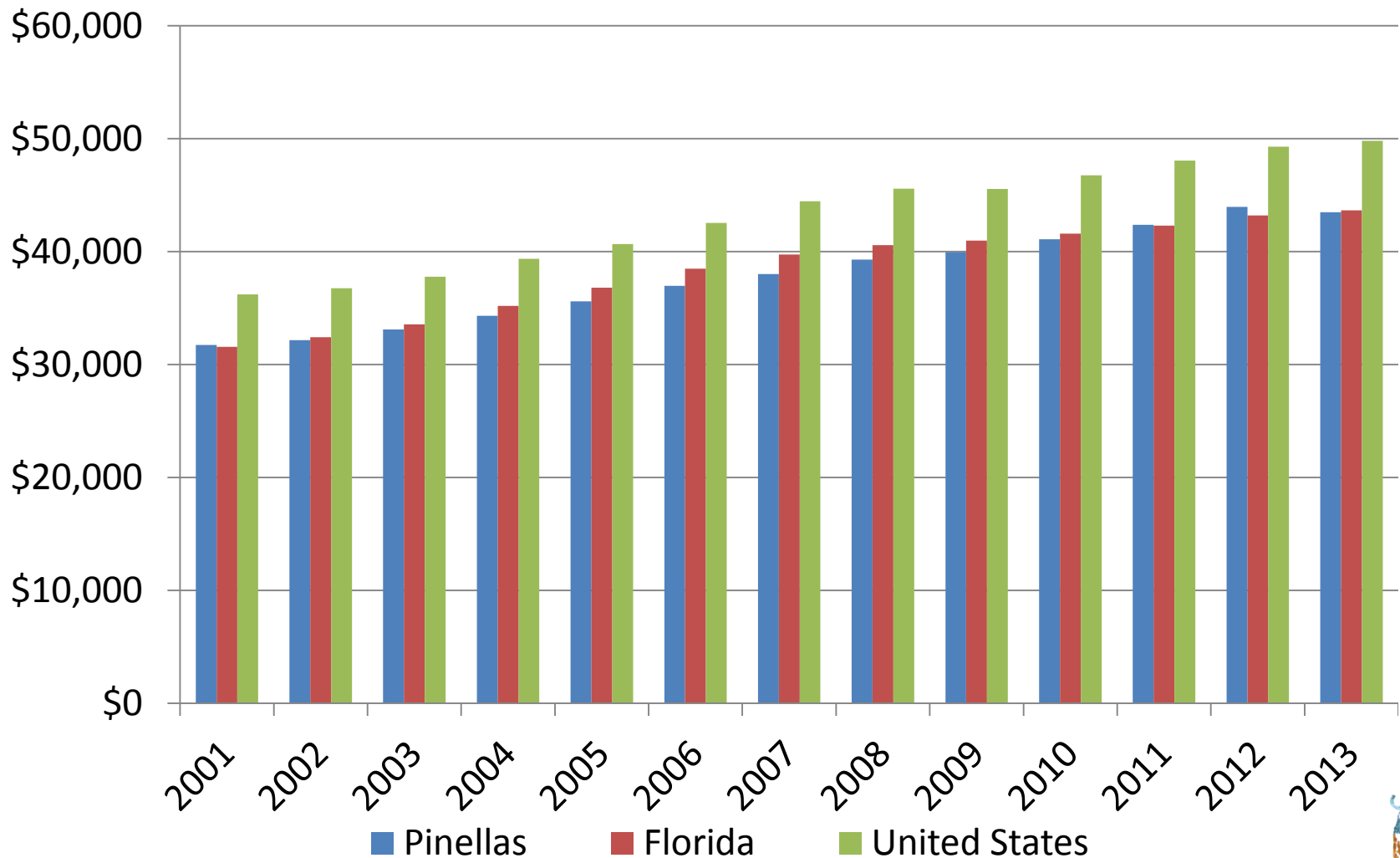
2013 Location Quotients— Florida Base

Industry	Pinellas	Industry	Pinellas
Base Industry: Total, All Industries	1.00	Education services	0.90
Management of companies/enterprises	2.25	Construction	0.87
Manufacturing	1.76	Administrative and waste services	0.78
Health care and social assistance	1.23	Wholesale trade	0.74
Professional and technical services	1.13	Arts, entertainment, and recreation	0.70
Finance and insurance	1.10	Unclassified	0.58
Information	1.03	Transportation & warehousing	0.43
Real estate and rental/leasing	1.00	Utilities	0.34
Retail trade	0.95	Mining, quarrying, oil/gas extraction	0.05
Accommodation and food services	0.93	Agriculture, forestry, fishing and hunting	0.02
Other svcs, except public administration	0.92		

Source: U.S. Department of Labor, Bureau of Labor Statistics



Average Annual Wage

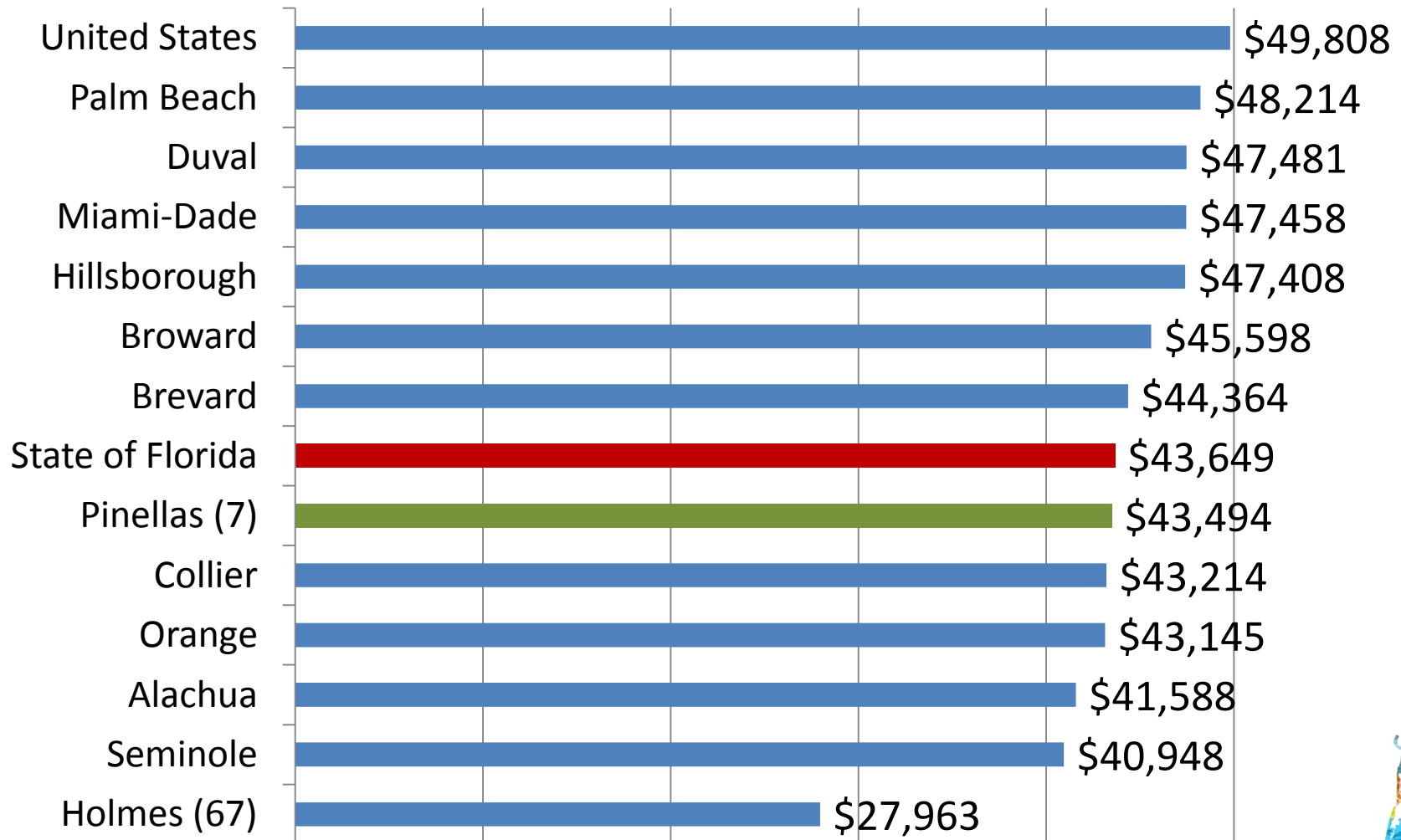


Source: U.S. Bureau of Labor Statistics



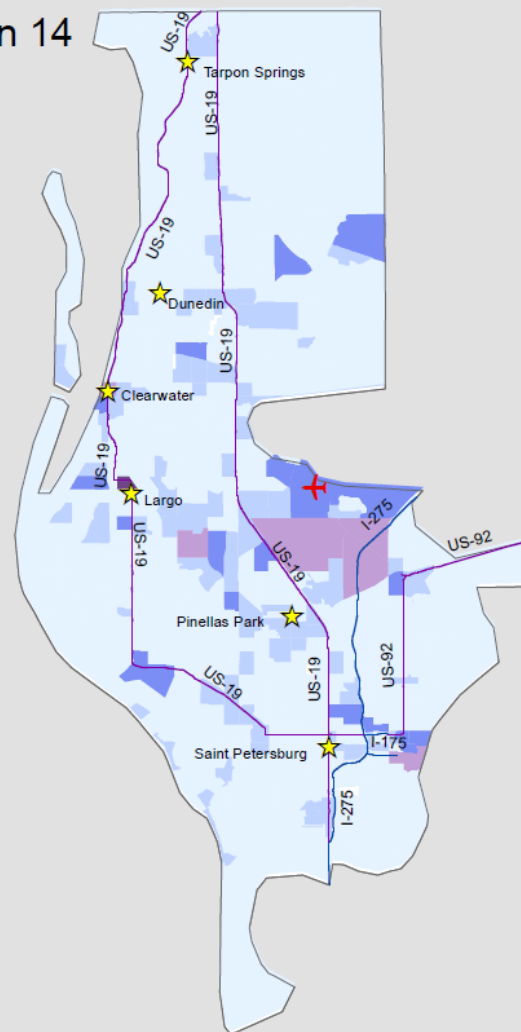
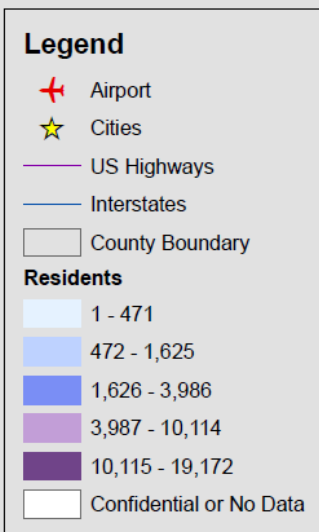
Florida Average Annual Wages Range

\$48,214 to \$27,963



Where Residents Work in Workforce Region 14

Where Residents Work		
Place	Workers	Percent
Florida	375,965	100
Pinellas County	250,786	66.7
Hillsborough County	56,134	14.9
Orange County	9,308	2.5
Pasco County	8,289	2.2
Duval County	4,657	1.2



Note: Data are displayed by Census 2010 block groups from block level data.






Source: US Department of Commerce, Census Bureau, Longitudinal Employer Household Dynamics (LEHD), 2011 Origin Destination Data – All Jobs
 Prepared by: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, July 2013.









Where Non-Residents Commute to Work in Workforce Region 14

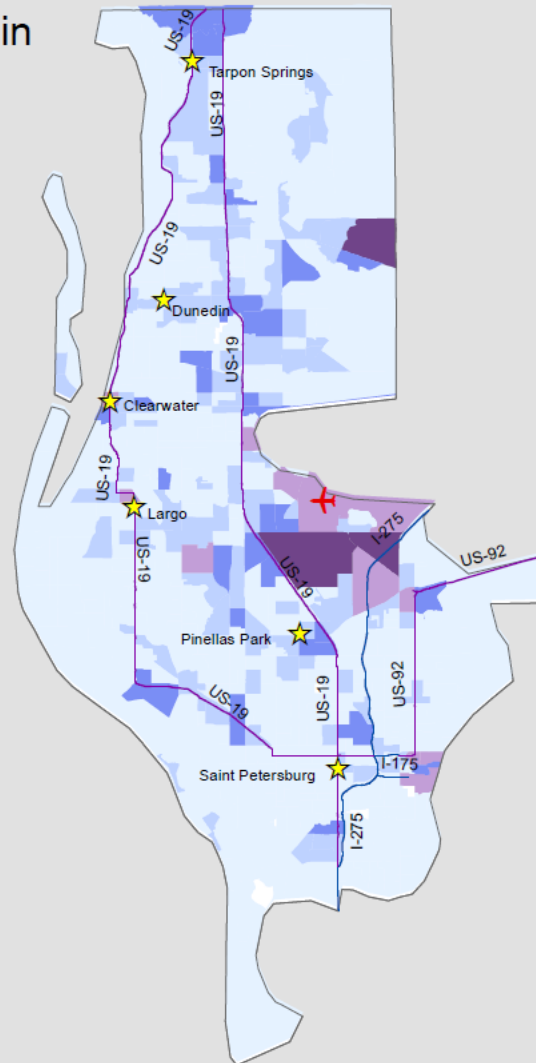
Where Commuters Reside		
Place	Workers	Percent
Out of Region	136,657	100
Hillsborough County	46,096	33.7
Pasco County	25,217	18.5
Manatee County	8,450	6.2
Orange County	5,525	4.0
Polk County	5,369	3.9
Sarasota County	4,681	3.4
Hernando County	3,942	2.9
Out of State	1,930	1.4
Georgia	273	0.2

Legend

-  Airport
-  Cities
-  US Highways
-  Interstates
-  County Boundary

Commuters

-  1 - 213
-  214 - 625
-  626 - 1,419
-  1,420 - 3,311
-  3,312 - 6,759
-  Confidential or No Data



Note: Data are displayed by Census 2010 block groups from block level data.

Source: US Department of Commerce, Census Bureau, Longitudinal Employer Household Dynamics (LEHD), 2011 Origin Destination Data – All Jobs

Prepared by: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics, July 2013.



Gross Flow of Earnings (thousands of dollars)

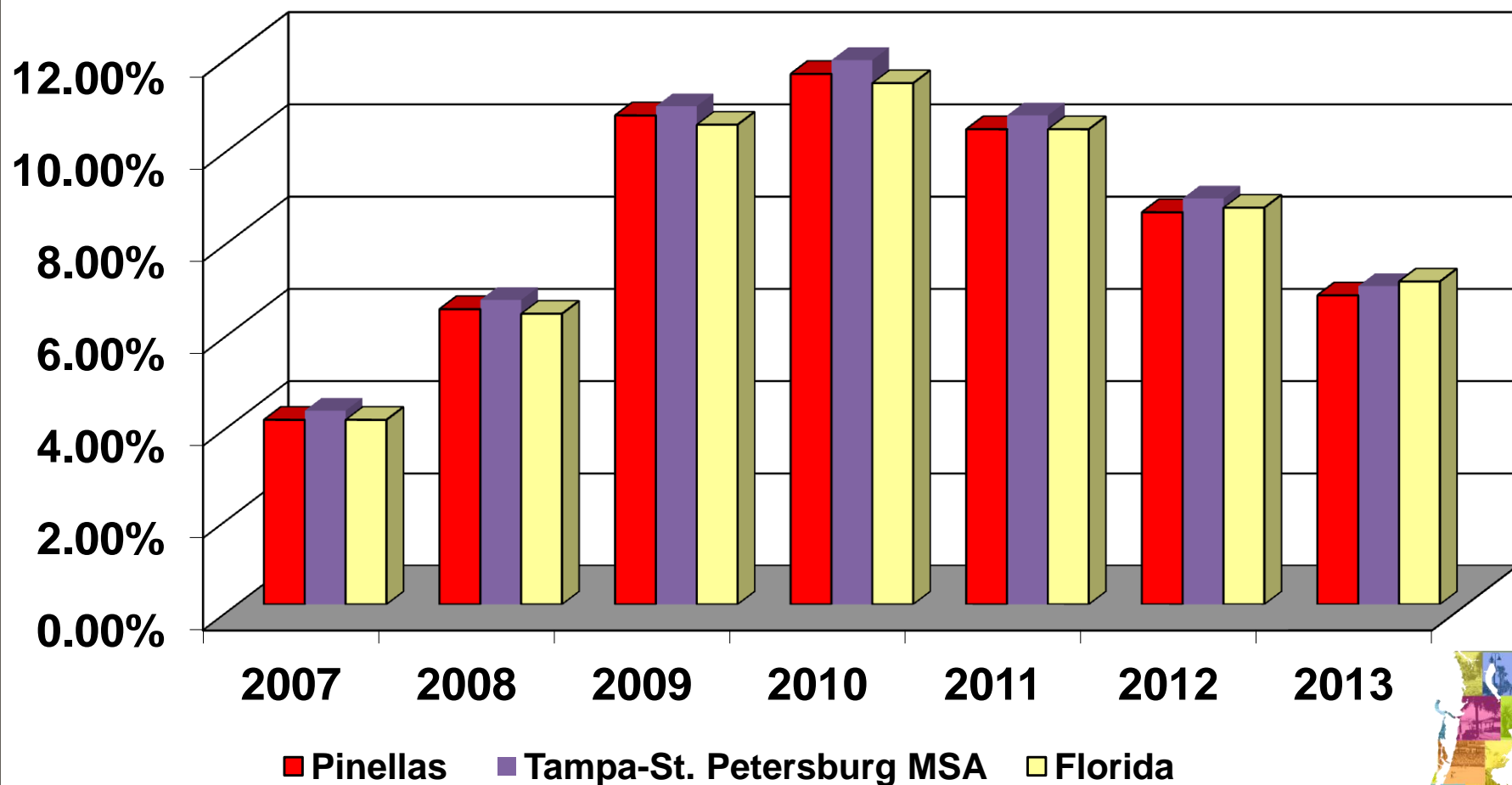
Pinellas	2007	2008	2009	2010	2011	2012
Inflow of earnings	\$3,982,104	\$4,118,398	\$3,774,379	\$3,718,957	\$3,913,345	\$4,236,805
Outflow of earnings	\$3,784,719	\$4,176,209	\$4,080,735	\$4,190,816	\$4,312,037	\$4,407,622
Residence adjustment	\$197,385	\$-57,811	\$-306,356	\$-471,859	\$-398,692	\$-170,817

Source: U.S Dept. of Commerce, Bureau of Economic Analysis,
updated 11-21-2013



Unemployment Rate August 2013

Pinellas: 6.3%, MSA: 6.8%, Florida: 6.7%



Source: Florida Dept of Economic Opportunity,
Labor Market Statistics



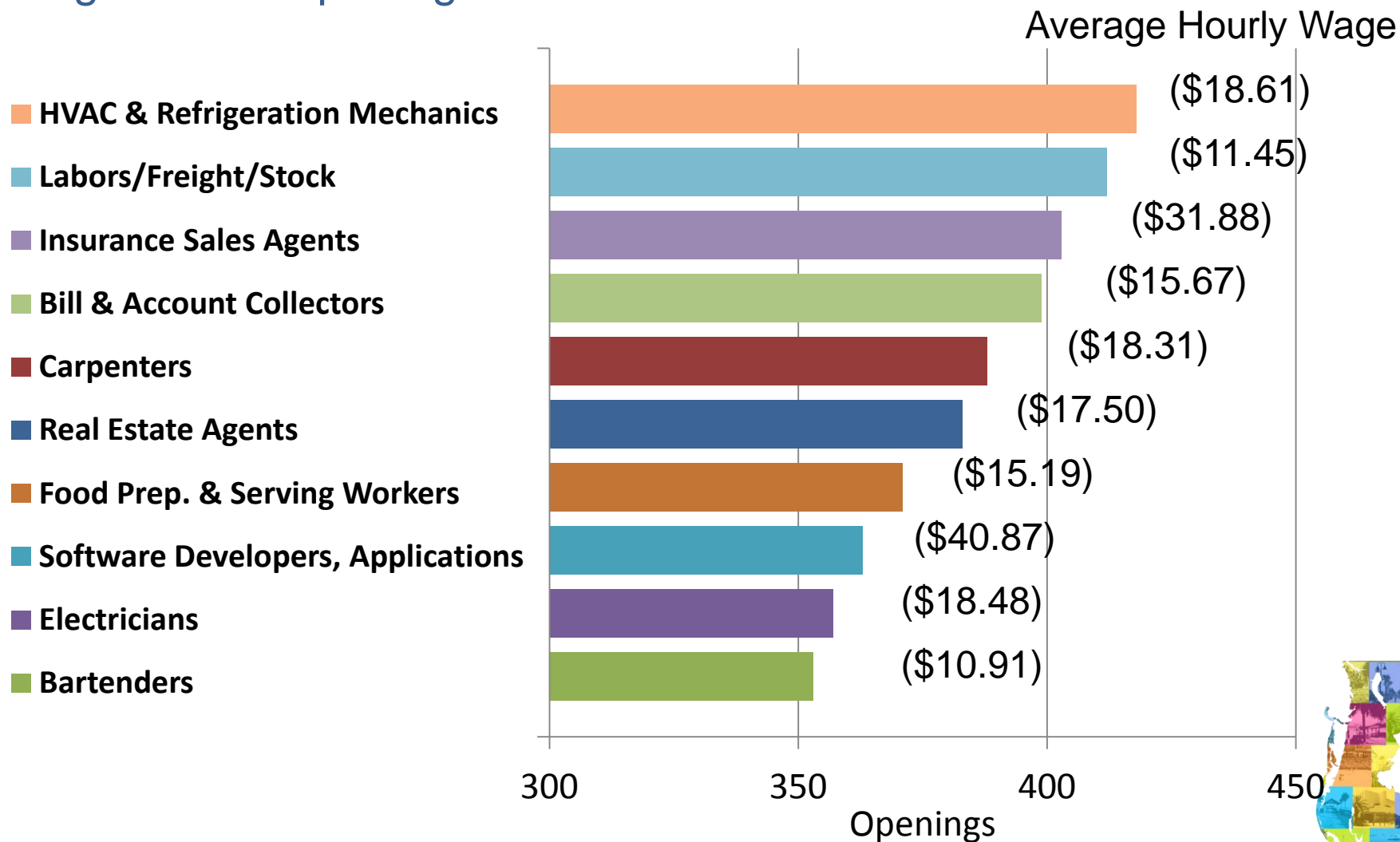
Top 15 Pinellas County Occupations: 2013

Title	Employment	Avg. Wage
Retail Salespersons	15,573	\$12.31
Customer Service Representatives	12,456	\$15.08
Waiters and Waitresses	10,044	\$9.90
Registered Nurses	9,902	\$30.60
Cashiers	9,706	\$9.10
Food Preparation & Serving Workers	9,366	\$8.70
Secretaries, Except Legal, Medical, and Executive	8,371	\$14.53
Nursing Assistants	7,748	\$11.69
Office Clerks, General	7,546	\$13.45
Janitors & Cleaners, Except Maids/Housekeeping	6,010	\$10.19
Bookkeeping, Accounting, and Auditing Clerks	5,944	\$15.86
First-Line Supervisors of Retail Sales Workers	5,638	\$20.22
Stock Clerks and Order Fillers	5,348	\$11.50
First-Line Sup. of Ofc. & Admin. Support Workers	4,973	\$24.90
Maids and Housekeeping Cleaners	4,791	\$9.09



Occupations Gaining The Most New Jobs

Avg. Annual Openings Due To Growth: 2013

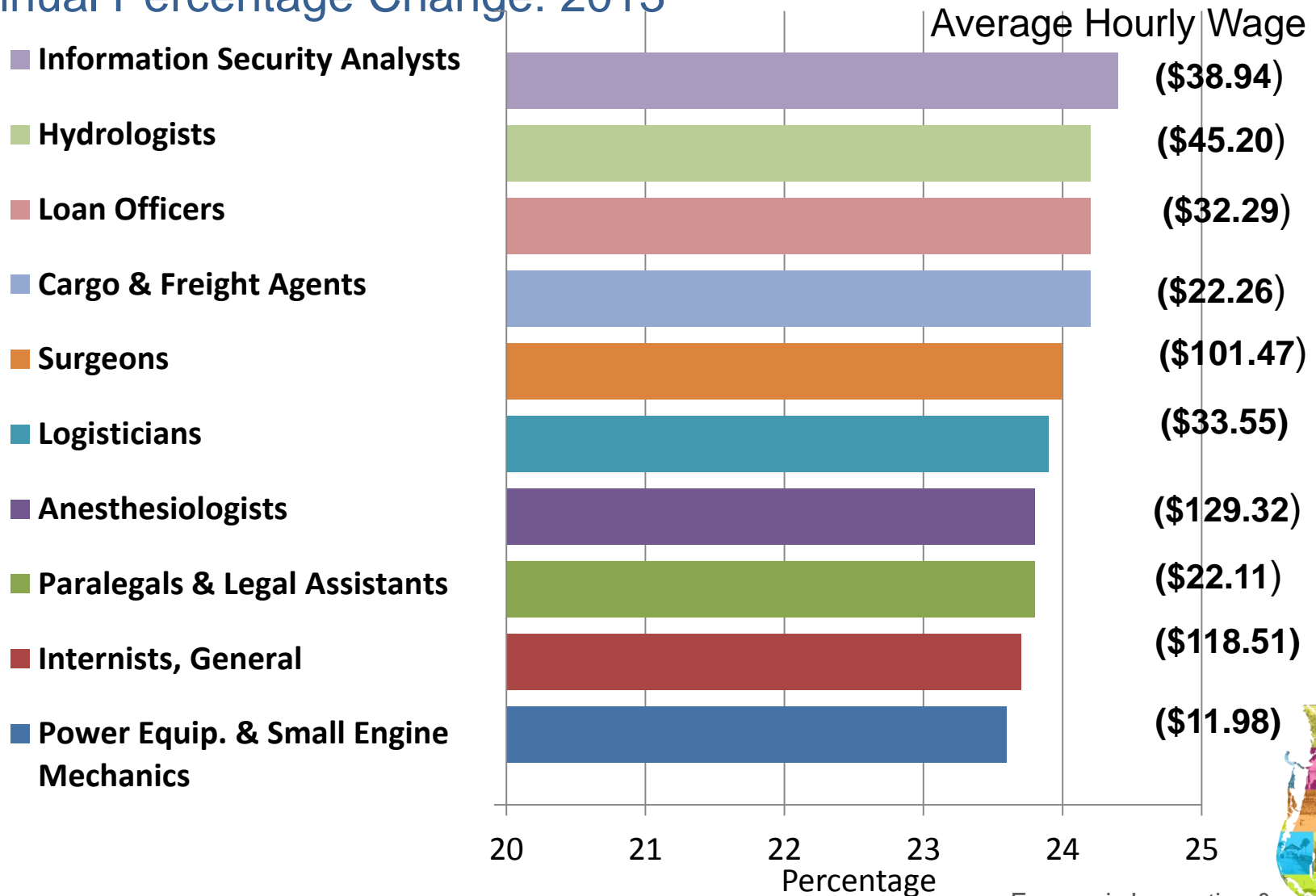


Source: Florida Dept. of Economic Opportunity,
Labor Market Statistics



Fastest Growing Occupations

Annual Percentage Change: 2013



Source: Florida Dept. of Economic Opportunity,
Labor Market Statistics

Economic Innovation &
Leadership Symposium



Pinellas Top Target Industry Employers

Advanced Manufacturing

(Aviation, Aerospace, Defense and Medical Technologies)

- AAR Manufacturing Group
- Aerosonic
- ATK Mission Systems
- Bausch & Lomb Surgical
- Bic Graphics
- Bovie Medical
- Catalent
- Compulink
- ConMed Linvatec
- Ditek
- DRS Technologies
- GE Aviation
- GE Instrument Transformers
- Halkey Roberts
- Honeywell International
- Jabil
- Johnson Controls
- L-3
- Lockheed Martin
- Oscor
- Raytheon
- Smith & Nephew
- Transitions Optical
- Valpak / Cox Target Media
- West Pharmaceuticals



Pinellas Top Target Industry Employers

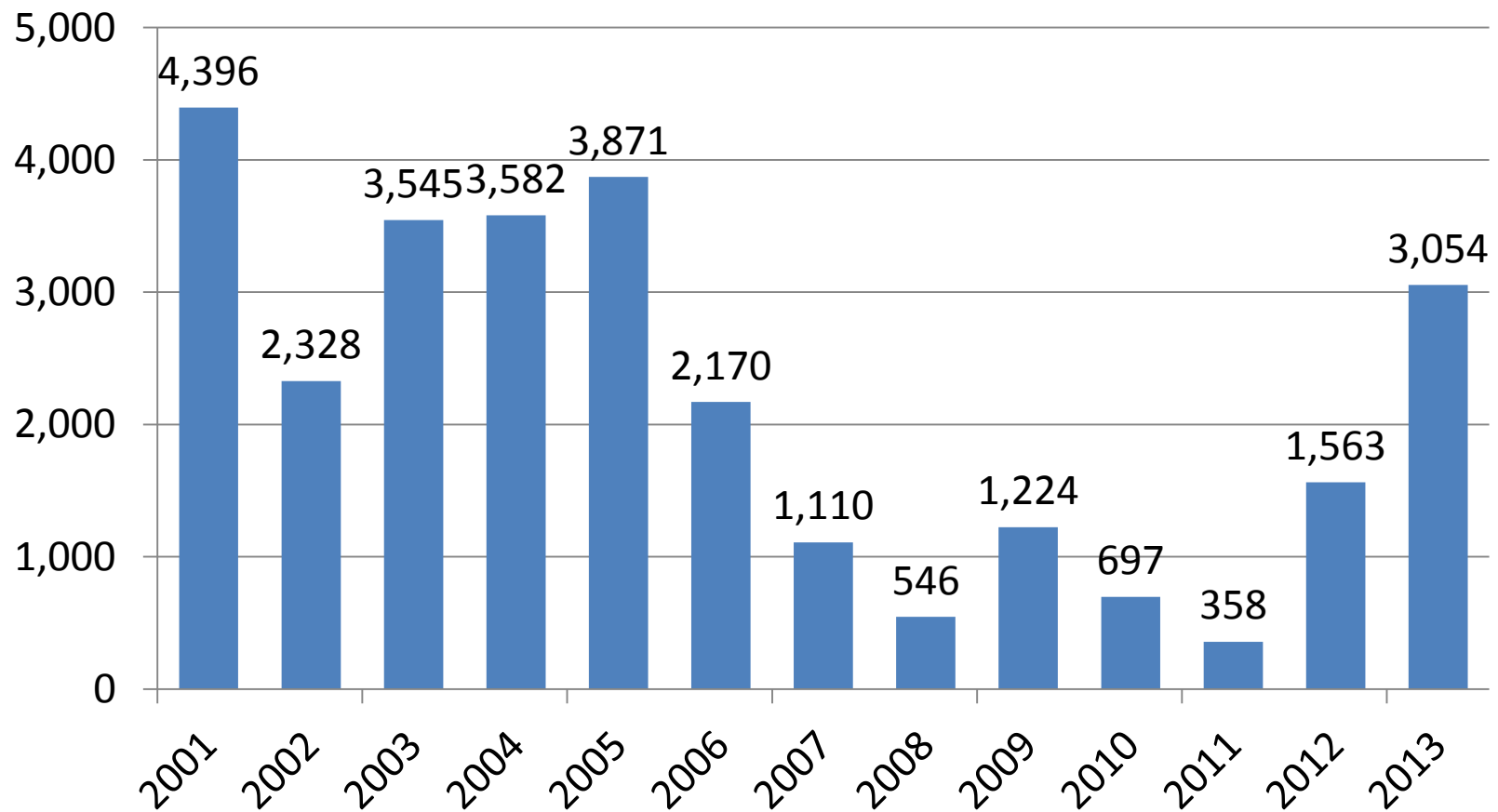
Business Services & Headquarters

(Analytics, Financial Services, Information Technology, Consumer Services)

- **Achieva**
- **Allstate**
- **America II Electronics**
- **American Strategic Insurance**
- **Baycare Health System**
- **Brighthouse Networks**
- **Catalina**
- **Ceridian**
- **Fidelity Info. Systems (FIS)**
- **Franklin Templeton**
- **General Dynamics**
- **Geographic Solutions**
- **HSN**
- **McKinsey & Company**
- **Mercury Group**
- **Nielsen**
- **Parallon**
- **PCSU**
- **PODS**
- **Raymond James**
- **Sage Software**
- **SCC**
- **Southern DataCom**
- **Stonegate Mortgage**
- **Tech Data**
- **Transamerica**
- **United Healthcare**



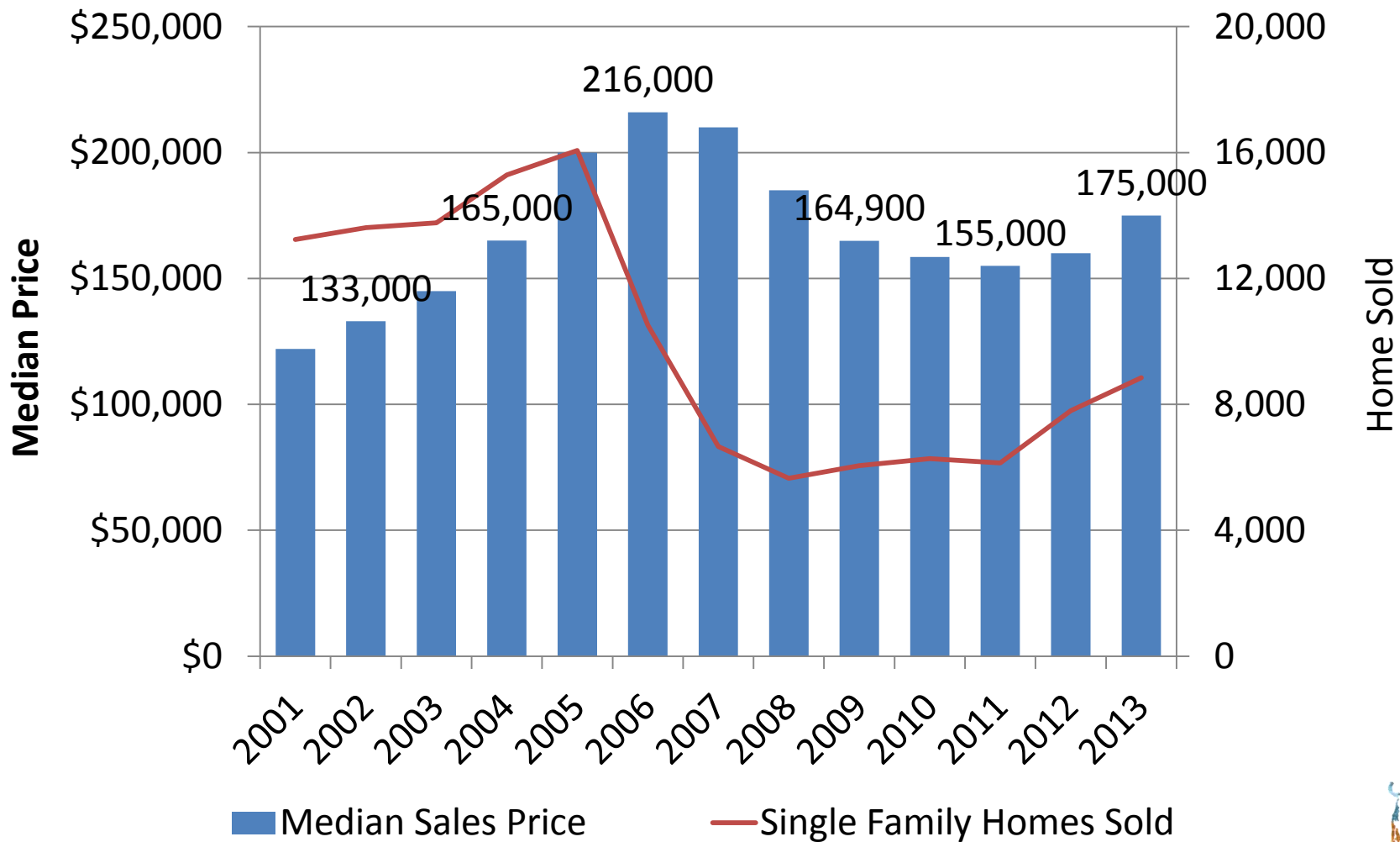
Residential Building Permits issued in Pinellas County



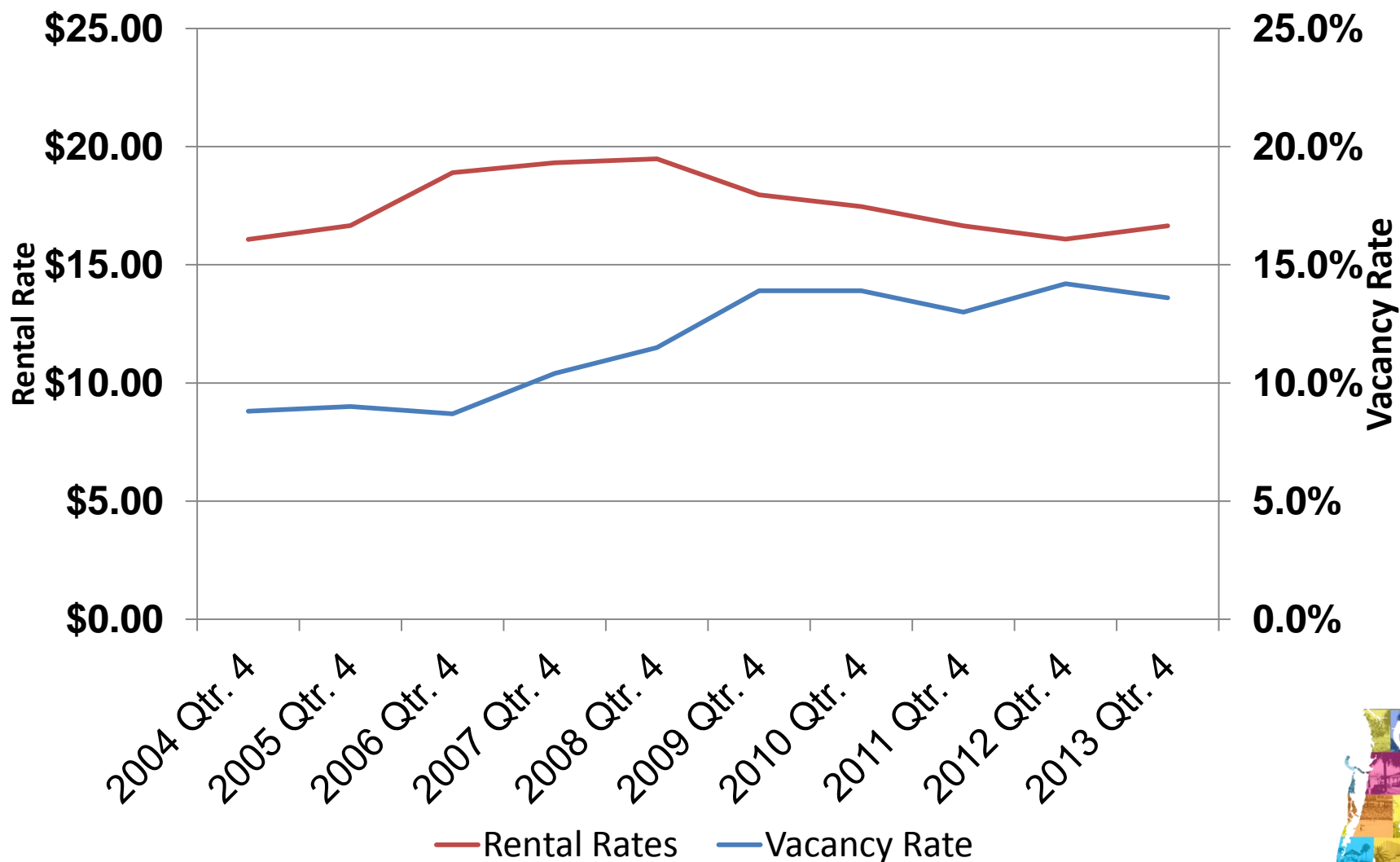
Source: SOCDS Building Permits Database



Single Family Home Sales



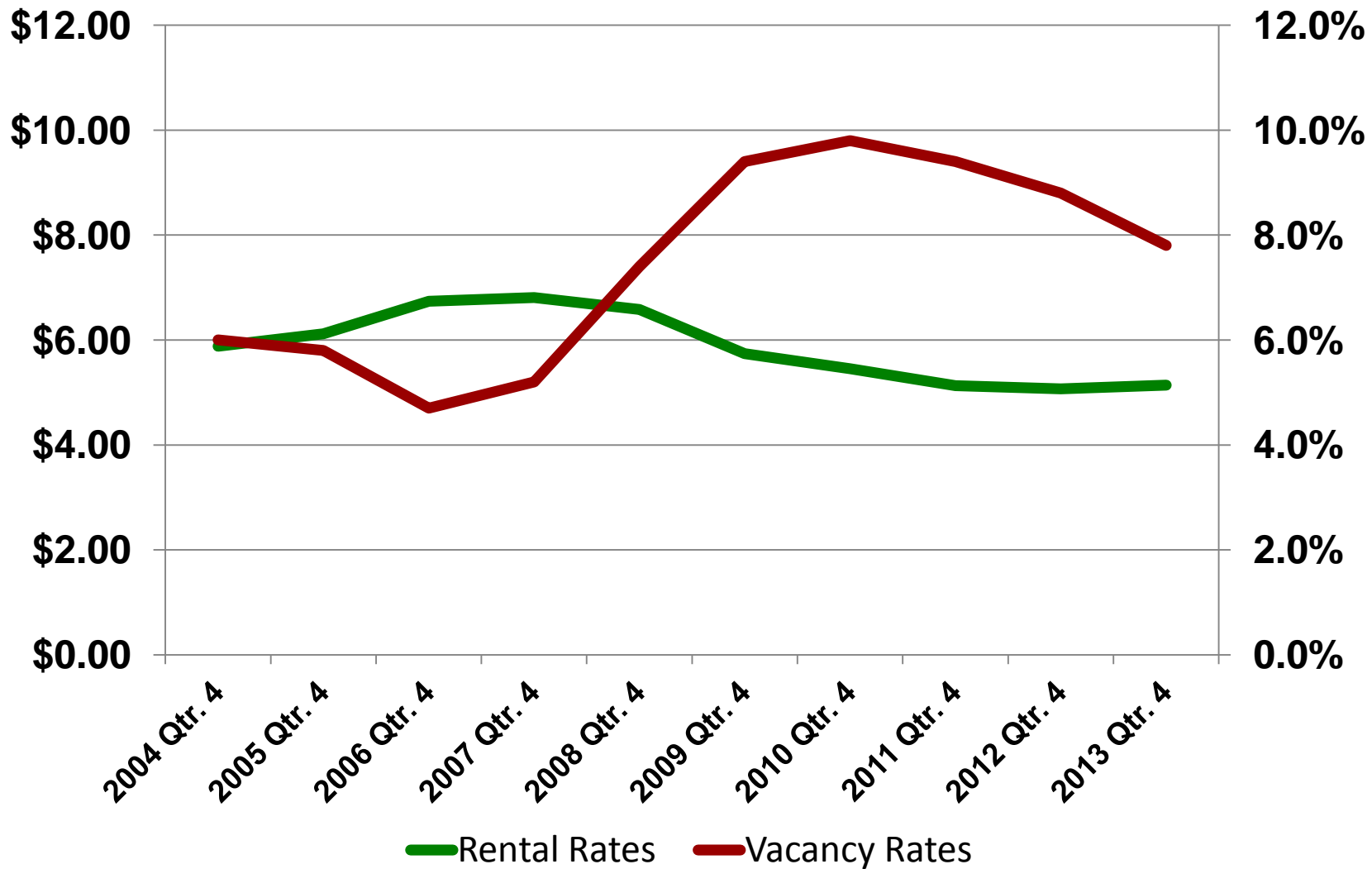
Pinellas County Office Space



Source: CoStar



Pinellas County Industrial/Flex Space



Source: CoStar





2014 Pinellas Development Update

