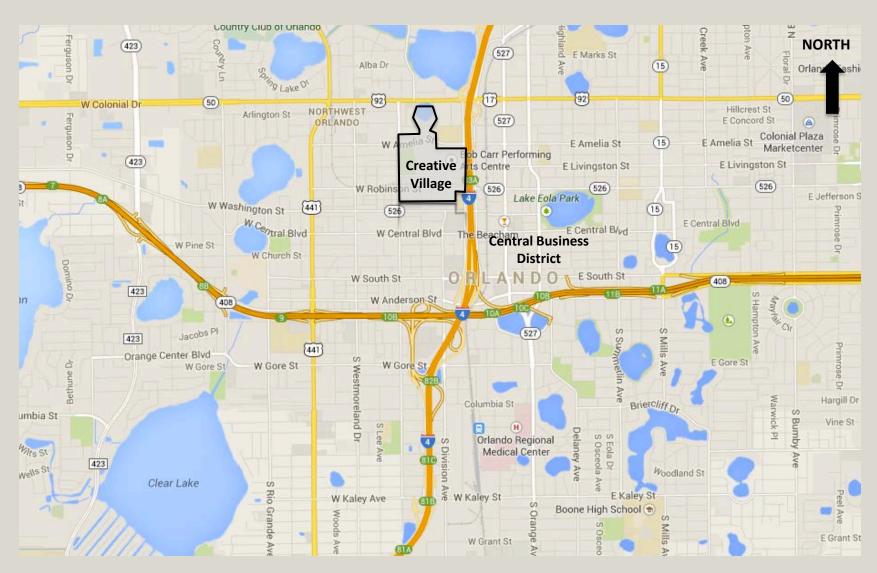


# CREATIVE VILLAGE DOWNTOWN ORLANDO

Pinellas County Economic Innovation and Leadership Symposium October 30, 2014

# Creative Village Downtown Orlando Regional Map



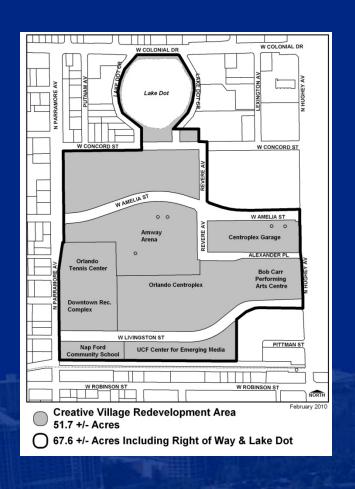


### Creative Village Redevelopment Area





# Creative Village Redevelopment Area





## Laying the Foundation: 2004 – 2009

October 2004 City entered into an agreement with UCF to transform

the Expo Center into the Florida Interactive

**Entertainment Academy** 

August 2006 - Creative Village Concept Team Convened

March 2007 by City

November 2006 Glatting Jackson presents final Community Venues

Master Plan to City Council

December 2006 Creative Village Concept Team presents their report to

City Council

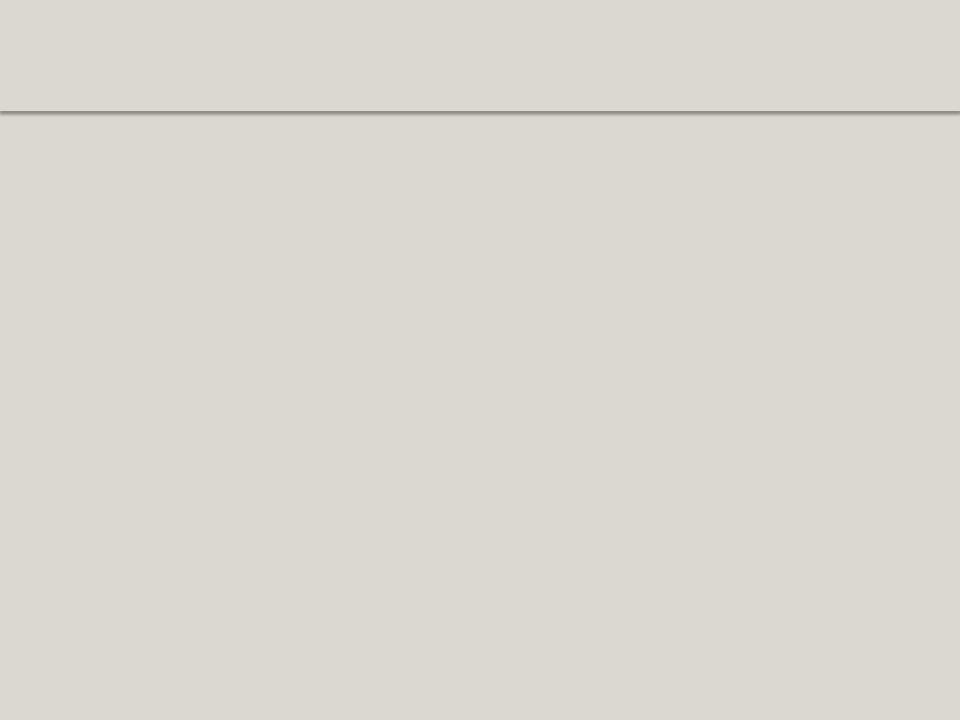
February 2007 Creative Village Community Open House at Dr. J.B.

Callahan Neighborhood Center

October 2007 House of Moves locates to Creative Village

August 2008 EDC Leadership Mission to Montreal, Canada

August 2009 University of Florida CitiLab locates to Creative Village



## Creative Village Vision Statement

The Creative Village will be a magnet for knowledge workers to live, work, learn and play – a place where high-tech, digital media and creative industry companies integrate with residential, retail and academia in a neighborhood that is connected to the surrounding community and plugged in globally.

# Creative Village Solicitation for Proposal:

- High-quality urban, mixed use, mixed income development including educational, commercial and residential uses with an emphasis on expanding educational and creative industries in Orlando.
- Mix of affordable/attainable/market rate residential uses proposed to be included in the redevelopment plan.
- Green energy efficiency standards & transit oriented design.
- Address <u>parking</u> and existing <u>recreational</u> uses within the redevelopment area.
- Include a plan to upgrade or rebuild Nap Ford Charter School.

# Creative Village Solicitation for Proposal:

- <u>Financially feasible</u>, focusing on applying for and achieving state and federal financial support.
- Complement the surrounding Parramore Neighborhood.
- Adhere to Orlando's Blueprint Program and Local Participation Guidelines.
- Effectively <u>market</u> the proposed project; have a <u>track record</u> of high-quality design; <u>experience in public/private partnerships</u>; and an understanding of the challenges and opportunities inherent <u>in developing in an urban environment</u>.

# a vision focused on educational >

job creation > transportation > housing > economic development > green > cultural > neighborhood development >

# opportunities for Orlando

#### Public / Private Partnership



- City of Orlando Under the leadership of Orlando Mayor Buddy Dyer, the City conceived the original idea for the Creative Village in downtown Orlando and the City is the landowner.
- Creative Village Development, LLC (CVD) CVD is a
   partnership between Banc of America Community
   Development Corporation and a local entity led by Ustler
   Development. This entity formulated the specific business and
   development plan for Creative Village.
  - Banc of America Community Development Corporation's financial capacity and success in securing federal stimulus money
  - Ustler Development, Inc.'s commitment and track record as a local leader in downtown Orlando development

# Public / Private Partnership: Horizontal Master Development Entity





#### James Feild

Central Region CDB Market Executive and Real Estate Development Executive

#### Nancy Crown

Senior Vice President/Strategy Executive and Regional Manager

#### Eileen Pope

Senior Vice President /Senior Development Manager

#### John Pool

Vice President

#### Craig Ustler

Principal

Tim Baker

Principal

Ben Noel

Principal

Margaret Brock

Principal

**Brooke Myers** 

Principal

### Overall Masterplan



At completion of vertical construction and build out, Creative Village represents over \$1 billion dollars in new development

Anticipated Development Program:

| Use               | Program             |
|-------------------|---------------------|
| Office / Creative | 900K – 1,200K sq ft |
| Education         | 500K – 800K sq ft   |
| Residential       | 1,200 – 1,500 units |
| Commercial        | 125K – 150K sq ft   |
| Hotel             | 150 – 225 rooms     |



# Our Plan Live>Learn>Work>Play

CREATIVEVILLAGE

- Live housing diversity and lifestyle elements
- Learn education is the foundation of our great urban neighborhood
  - led by UCF and Valencia
- Work at build out, there will be over 8,000 core and related jobs
- Play parks, open space, arts, culture, recreation



## Our Plan Highlights

# CREATIVEVILLAGE

#### **Public Spaces**

- < preserve community
   assets</pre>
- < expand parks and open space

# Transit Oriented Development (TOD)

< local and regional connectivity via LYMMO and SunRail

#### Sustainability

< largest LEED®-ND
neighborhood in Florida
(Leadership in Energy
and Environmental
Design)



#### **Key Accomplishments**

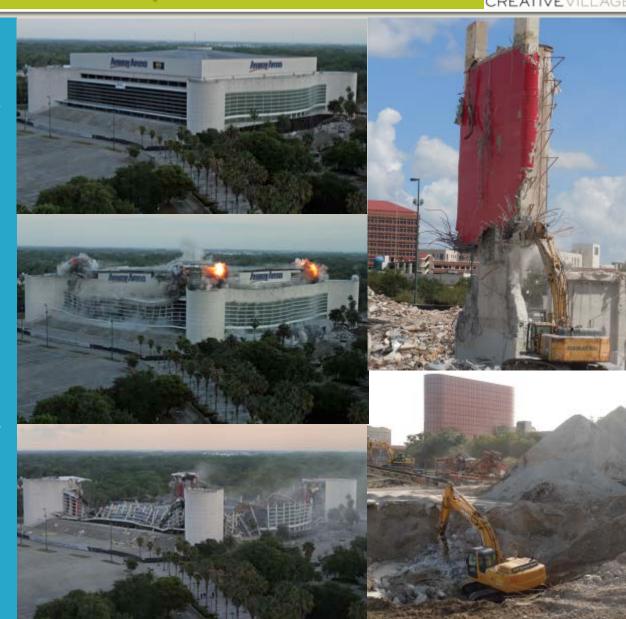


- 2010
- City selects Creative Village Development, LLC (CVD) through a competitive bid process.
- City, LYNX and CVD are awarded \$10 million to expand the LYMMO bus rapid transit (BRT).
- 2011
- Master Development Agreement and Purchase Option Agreement adopted.
- SunRail becomes a reality.
- 2012
- City adopts the PD Ordinance.
- Amway Arena is demolished.
- Infrastructure design commences, more infrastructure funding secured.
- EA Sports Innovation Lab opens at the UCF Center for Emerging Media.
- 2013
- Tech community continues to organize itself via meet-ups and collaboration.
- MLS Soccer franchise awarded.
- OCPS announces a K-8 urban school adjacent to Creative Village.
- 2014
- Orlando Tech Association becomes part of the Orlando Main Street program;
   Canvs and "Tech Cluster" opens at Church Street Exchange.
- UCF and Valencia commit to downtown campus at Creative Village (at least 10,000 students).

#### **Amway Arena Demolition Update**



- Amway Arena was imploded on March 25, 2012
- Total demolition process took6 8 months
- Green demolition
  - Roughly 80,000,000
     pounds of concrete will
     be reused as road base
  - An estimated 12,000,000 pounds of steel was salvaged and recycled
  - More than 95% of the material was recycled or repurposed
- Exceeded Blueprint M/WBE and local guidelines
- Completed fall of 2012



#### Phase 1A - LYMMO Expansion



- extend LYMMO service through Creative Village connecting the west side of I-4 with LYNX Central Station
- connect to Central Business District and the Venues via the "Orange" and "Grapefruit" LYMMO lines
- service beginning in 2015
- future LYMMO
   expansion contemplated
   to North Quarter and
   from hospital to hospital

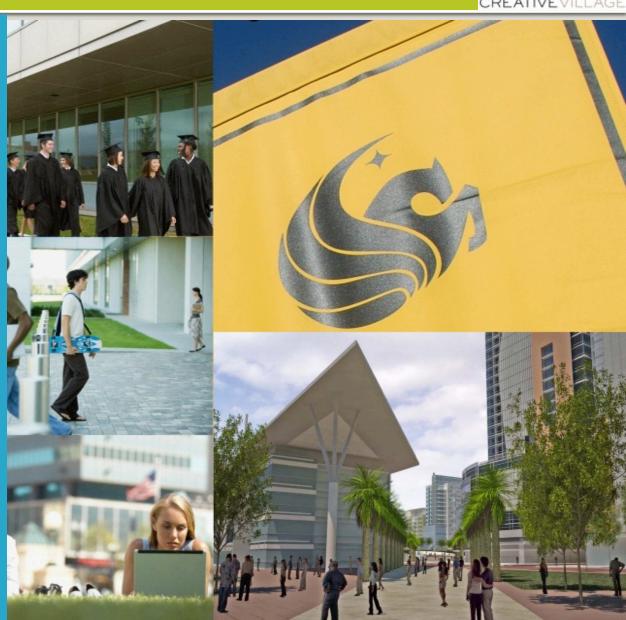


#### **UCF Downtown Presence**



On September 23, 2014, President Hitt formally announced UCF's commitment to downtown Orlando and Creative Village

- a minimum of 10,000 students, with 3,000-4,000 in 2017 / 2018
- \$150 \$200 million investment over several years
- partnership with ValenciaCollege
- considering tech-focused programs, WUCF-TV
- national model for students with disabilities
- integrated with the Parramore neighborhood



#### **Orlando Context**



#### Venues

- Amway Center
- Dr. Phillips Center for the Performing Arts
- Citrus Bowl Renovations
- MLS Soccer Stadium
- Education
  - UCF Downtown Presence
  - Valencia College
  - OCPS K-8 School
- Private Development
  - Creative Village
  - Magic Sports and Entertainment
     District
  - Downtown Residential Growth
  - Florida Hospital and Orlando Health

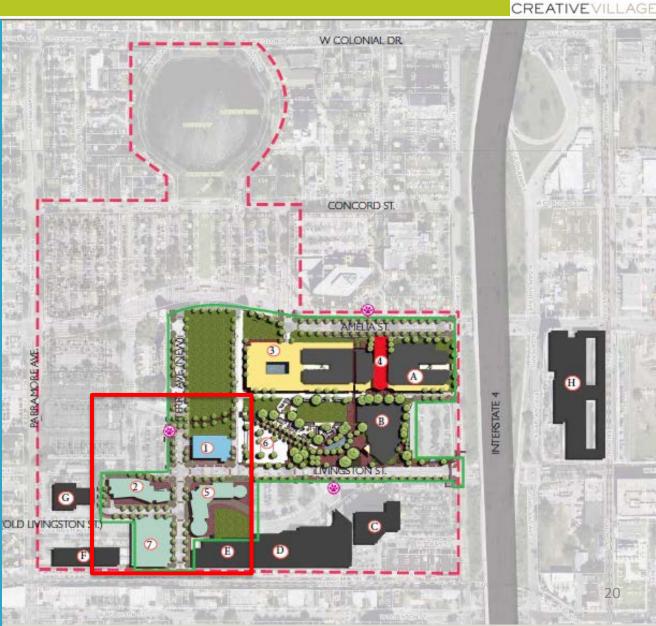
#### Transit

- SunRail
- All Aboard Florida
- Orlando Airport
- "Ultimate I-4" Project
- Downtown Orlando "Last Mile" connectivity via LYMMO, car share, bike share
- Other Important Activity
  - Incubators / Co-Working Space
  - Orlando Tech Association
  - Orlando Rising Documentary
  - Project DTO
  - Parramore Plan

# Upcoming Four Corners

CREATIVEVILLAGE

- realign Livingston
   Street and Terry
   Avenue for LYMMO
   expansion
- initial focus on "Four Corners" area at the intersection of Livingston Street and Terry Avenue
  - initial education building
  - "catalytic" anchor tenant
  - multi-tenant office building
- maintains existing Bob Carr
- interim uses and area development



### **Upcoming**

### Four Corners Conceptual Architecture





< Catalytic Anchor > Tenant





< Multi-Tenant
Office Building

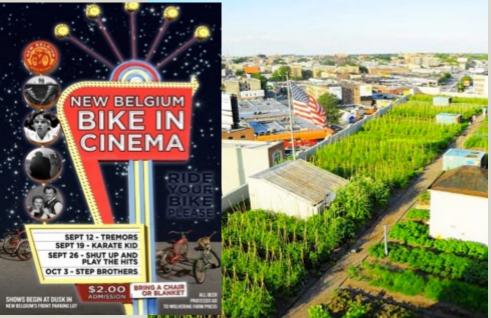


#### Upcoming

#### **Near-Term Activity and Interim Uses**







Authentic experiences that foster community/Parramore sense of place and urbanism and build the Creative Village brand, such as:

- < Events and Programs
- < Food and Beverage</p>
  Aggregator
- < Urban Agriculture
- < Green Initiatives
- < Recreation and Health
- < Adaptive Reuse

# Creative Village





#### **Contact Information**



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